IFIGS NEWSLETTER

International Forum of Insurance Guarantee Schemes

September 2026
Volume 7 Issue 3

Upcoming Events

The 13th IFIGS International Conference and Annual General Meeting (November 9-10, Korea)

Join us on for the IFIGS conference and AGM(Nov 9-10)

Registration Now open for IFIGS member countries!

Website: https://2026ifigconference.org

- ◇ **Topic:** Navigating Complex Risk: Strengthening Crisis Response & Resolution Frameworks for resilient Policyholder Protection
- ◇ **Date:** November 9 to 10, 2026
- ◇ **Venue:** The Shilla Hotel, Seoul, Korea

Invitation Letter







Korea Deposit Insurance Corporation (KDIC) is proud and excited to be hosting the 13th IFIGS International Conference and Annual General Meeting (AGM) at the Shilla Hotel, Seoul, Korea on November 910, 2026. Under the overarching theme "Different Paths, One Direction" and conference topic "Navigating Complex Risk: Strengthening Crisis Response & Resolution Frameworks for Resilient Policyholder Protection," this year's gathering will address critical industry challenges, structural market shifts, and future strategic frameworks.

Event Program & Schedule

DAY 1: November 9, 2026 (Mon) – International Conference

"Navigating Complex Risk: Strengthening Crisis Response & Resolution Frameworks For Resilient Policyholder Protection"

09:30 - 10:00 | Registration and Networking

10:00 - 10:10 | Welcoming Remarks & Opening Speech

- SeongSig Kim (Chairman & President, KDIC / Chair, IFIGS)

10:10 - 10:20 | Congratulatory Addresses

- Chairman, Korea's Financial Services Commission (TBC)
- Alejandro López (Chair, IADI) (TBC)

10:20 - 10:35 | Keynote Speech

- Petra Hielkema (Chairperson, EIOPA)

10:35 - 10:50 | Group Photo

10:50 - 11:30 | Session I: Structural Shifts in Korea's Insurance Sector

- How IFRS 17&K-ICS Have Reshaped the Korean Insurance Market
- Portfolio Reorganization & Long-term Risk Management

11:30 - 12:40 | Session II: The Era of Polycrisis: Common Risks Facing Insurers

- Systemic Risks in Life Insurance & Climate Risk (TBD)
- Artificial Intelligence (AI) and Insurance Regulation (TBC)

12:40 - 14:00 | Luncheon

14:00 - 15:00 | Session III: Policy Issues in Resolution & Case Studies (Panel)

15:00 - 15:20 | Coffee Break

15:20 - 16:00 | Session IV: Direction for IGSs' Development Amid Global Shifts

- Future Direction for IGSs and IFIGS
- IADI Perspectives on Building IFIGS into a Full-fleged International Organization

16:00 - 16:05 | Closing Remarks

18:00 - 20:00 | Conference Dinner

DAY 2: November 10, 2026(Tue) – Annual General Meeting (AGM)

09:00 - 09:30 | Networking

09:30 - 10:00 | The IADI Handbook: an overview & recent development

10:00 - 10:20 | Introduction of New Member Organizations (Kyrgyzstan, Azerbaijan)

10:20 - 10:35 | Call to Order, Roll Call & Approval of 12th AGM Minutes

10:35 - 10:55 | Reports of Working Groups (ISWG, MOWG, PEWG, ERWG)

10:55 - 11:05 | Election of Incoming Chair & First Vice Chair

11:05 - 11:15 | Incoming Chair's Remarks

11:15 - 11:35 | Other Business & Closing Remarks

12:00 - 14:00 | Lunch

14:00 ~ 18:00 | Optional Cultural Excursion

FYI: Discover Seoul in November

◇ **Venue&Landmark**: The Shilla Hotel is located right next to Namsan Mountain and N Seoul Tower, offering stunning autumn views of Seoul.



◇ **Cultural Highlights**: Explore historic palaces, vibrant traditional markets(Gwangjang), and modern shopping districts(Myeongdong) all within 20–30 minutes.



◇ **Weather Tip:** November in Seoul features mild, crisp autumn weather (average 5°C – 15°C). A light coat or jacket is recommended.

Upcoming IFIGS Survey on Recourse Practices and Policyholder Protection

The Fund of Guaranteeing Insurance Payments of the Republic of Uzbekistan, with the support of the Korea Deposit Insurance Corporation (KDIC), will conduct a survey among IFIGS members on recourse and subrogation practices, as well as mechanisms for protecting policyholders in the event of insurer insolvency.

The survey aims to collect and compare information on the legal and institutional frameworks governing recourse claims, claims management practices, cooperation with supervisory authorities, liquidators and other relevant institutions, and the measures used to protect policyholders when an insurance company becomes insolvent.

The findings will contribute to the exchange of experience among IFIGS members and help identify effective international practices that may support the further development of insurance guarantee systems.

The questionnaire is expected to be circulated on September 28, 2026. IFIGS members are kindly invited to submit their completed responses by October 28, 2026.

Toronto Centre Virtual Workshop: Building Insurance Resilience to Climate Change

The Toronto Centre will present a two-half-day virtual workshop titled **"Building Insurance Resilience to Climate Change Workshop"** on **15–16 September 2026**. It will highlight the **benefits of insurance guarantee schemes** and **the importance of policyholder protection** as a central component of an effective financial services safety net and a key element in an effective resolution framework.

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This workshop focuses on the design principles of Policyholder Protection/Insurance Guarantee Schemes (IGSs), their integration into resolution frameworks, and how climate risk is escalating insurance solvency risks. The program is of particular relevance for supervisors in jurisdictions that do not yet have such mechanisms in place and are looking to understand best practice, key design principles as well as the increasing relevance of such mechanisms in the context of a rapidly changing climate with increasing solvency risk.

Program Highlights

- The Global Failed Insurer Catalogue and IFIGS framework guidance (Alister Campbell, PACICC CEO and Grant Kelly, PACICC Chief Economist)
- Understanding the role of an IGS in life insurance (Stephani Greer, Assuris CEO)
- EIOPA's evolving thinking regarding policyholder protection in the EU (Dr.Juan Zschiesche, EIOPA)
- Case Study: an established IGS confronting the impact of climate risk (Brad Roeber, CIGA CEO)

Kazakhstan Insurance Forum 2026

INSURANCE PAYMENT GUARANTEE FUND

Kazakhstan Insurance Forum 2026 is one of the country's premier financial industry events, bringing together executives of insurance and reinsurance companies, representatives of regulatory and government authorities, international organizations, professional associations, educational and research institutions, and leading industry experts. The Forum will take place on **17 September 2026** at **the InterContinental Almaty** under the theme **"New Horizons: Market Reset and the Fight for Trust."**

Recent Events

Strengthening Regional Cooperation: IPGF Uzbekistan and IPGF Kazakhstan Sign Memorandum of Cooperation



On April 7, 2026, **the Fund of Guaranteeing Insurance Payments of the Republic of Uzbekistan** and **JSC Insurance Payments Guarantee Fund of the Republic of Kazakhstan** signed a **Memorandum of Cooperation** in Almaty.

The purpose of the Memorandum is to **strengthen cooperation, enhance mutual understanding**, **and coordinate the Parties' efforts in areas of common interest**.

The main areas of cooperation include the exchange of knowledge, analytical materials, and best practices; the organization of joint seminars, conferences, and training programs; conducting research on matters related to stability in the insurance sector; and the exchange of statistical data.

The Parties also intend to **promote awareness of the role of insurance protection mechanisms and their importance in maintaining insurance market stability**. The implementation of the Memorandum is expected to strengthen professional ties between the two organizations and contribute to the further development of the insurance payment guarantee systems in both countries.

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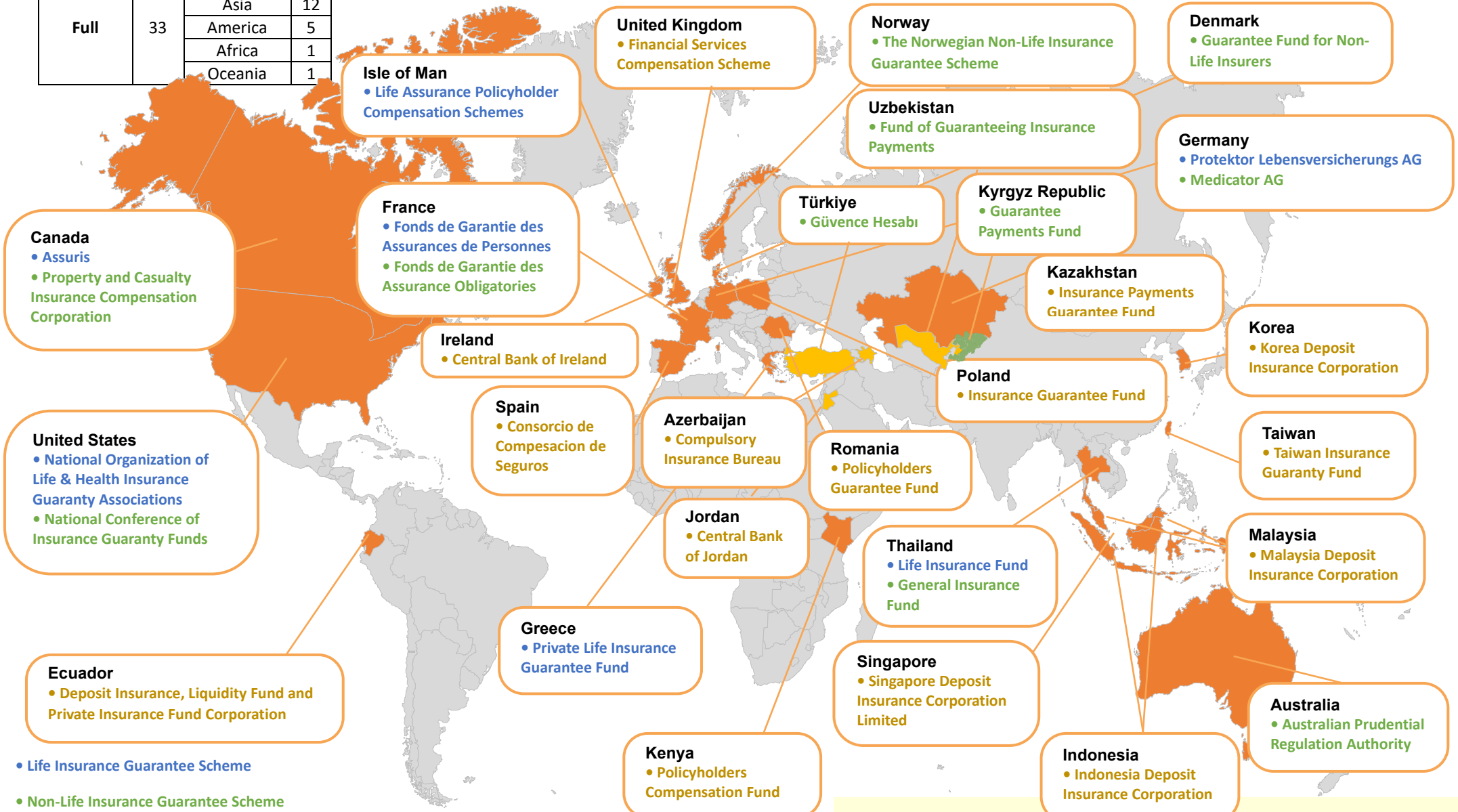
The IFIGS newsletter is open to all members! If you would like to contribute - whether it's a member profile, an upcoming event, research findings, or more - feel free to reach out to yanyani@kdic.or.kr or ysh7@kdic.or.kr. We look forward to introducing your stories.

IFIGS Events Calendar

Date	Event	Venue	Theme / Topic	Host	Participants	Contact Person
September 15th-16th 2026	Toronto Centre Virtual Workshop	Virtual	Building Insurance Resilience to Climate Change	Toronto Centre	middle/senior level insurance policymakers, regulators, and supervisors	Mamta Suri (info@torontocentre.org)
September 17th 2026	KIF 2026 (Kazakhstan Insurance Forum)	Almaty, Kazakhstan	New Horizons: Market Reset and the Fight for Trust	IPGF (Insurance Payment Guarantee Fund)	governmental authorities of the Republic of Kazakhstan, participants of the insurance and financial markets, international experts, members of IFIGS, other international organizations	Alikhan Baidavletov (Alikhan.baidavletov@ipgf.kz)
October 21st-22nd 2026	NOLHGA's 43rd Annual Meeting	Santa Fe, New Mexico, USA (La Fonda on the Plaza)	The U.S. guaranty association and insurance regulation	NOLHGA	Guaranty association representatives, insurance regulators, and insurance industry executives	Sean McKenna (smckenna@nolhga.com)
November 9th-10th 2026	13th IFIGS Conference and AGM	Seoul, South Korea	Navigating Complex Risk: Strengthening Crisis Response & Resolution Frameworks for Resilient Policyholder Protection	KDIC (Korea Deposit Insurance Corporation)	IFIGS members	Seohyeon Yang (ysh7@kdic.or.kr)
November 16th, 2026	2026 Conference on ERM in the Insurance Industry	Taipei, Taiwan	A New Era of Value - Driven Risk Management and Capital Strategy	TIGF (Taiwan Insurance Guaranty Fund)	Insurance regulators, and insurers' representatives	Hermes Yang (Hermes.yang@tigf.org.tw)

IFIGS Full Members (as of September 2026)

Quick Look			
Membership		**By Continent**	
Full	33	Europe	14
		Asia	12
		America	5
		Africa	1
		Oceania	1



- Life Insurance Guarantee Scheme
- Non-Life Insurance Guarantee Scheme
- Life & Non-Life Insurance Guarantee Scheme

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