



Upcoming Events

2026 IFIGS 13th Annual General Meeting in Seoul

We are pleased to provide further details regarding the upcoming 13th IFIGS Annual General Meeting (AGM).

This year's AGM will be held at The Shilla Seoul, a venue renowned for its heritage and hospitality.

Currently, the Korea Deposit Insurance Corporation (KDIC) is in the initial stages of developing the detailed program and event schedule.

This preliminary draft is being coordinated with the IFIGS Management Committee through our quarterly video conferences. Further specific details will be shared with the community as soon as they are confirmed.

We look forward to welcoming you all to the vibrant city of Seoul this autumn (November 9th-10th).



IFIGS Management Committee Election

Now Receiving Nominations for the First Vice Chair Position (until August 31)



We are now receiving nominations for the next IFIGS First Vice Chair position.

Any Full Member may nominate a representative of itself or another Full Member to stand for election to the First Vice Chair position.

The election will take place during the 13th Annual General Meeting in Seoul.

We welcome you to send in your nomination(s) to IFIGS Chair – (shlee@kdic.or.kr, jihyunlee@kdic.or.kr).

The deadline for nominations is August 31, 2026



Legal Seminar by NOLHGA, USA (July 30-31)



NOLHGA's 34th Legal Seminar will be held from July 30 to 31, 2026, at the InterContinental Chicago in Chicago, Illinois. As a premier event for the insurance guarantee system, this seminar focuses on critical legal issues concerning U.S. guarantee associations and evolving insurance regulations. *(Please refer to page 5 for detailed specifications.)*

Please note that attendance for the Seminar is in-person only. For information on registration, hotel reservations, agenda, speakers, and more, **please contact smckenna@nolhga.com**

Latest News

Contribution to the "Library of Success Stories"

Showcase Your Success: Join the IFIGS Library of Success Stories

In March, the Information Sharing Working Group (ISWG) announced a **new initiative to establish a "Library of Success Stories,"** following approval from the Executive Committee.

This project aims to systematically document the diverse roles and achievements of IGSs, serving as a vital tool for promoting our collective impact to international organizations such as the IMF and IAIS.



While we have already received some valuable contributions, we would like to encourage more member organizations to participate. Although the initial requested deadline was May 22nd, we have extended the submission window to the end of June to ensure the library reflects the full breadth of our members' expertise.

- Format: **A brief report (maximum of 2 pages).**
- Deadline: **June 30, 2026.**

Your participation is crucial to enhancing the global visibility of IFIGS. **We look forward to showcasing your organization's achievements. Please send your Success Story to jhpark@kdic.or.kr.**



KDIC and NCIGF Renew Memorandum of Understanding (MOU)



On February 10, 2026, the **Korea Deposit Insurance Corporation (KDIC)** and the **National Conference of Insurance Guaranty Funds (NCIGF)** officially renewed their Memorandum of Understanding (MOU).

Building on a partnership established in 2019, the updated agreement **focuses on sharing economic and legal data, research reports, and operational expertise in policyholder protection**. Both organizations also pledged to enhance cooperation on **cross-border issues**.

We believe such bilateral collaboration strengthens the understanding of insurance safety nets and contributes to the overall advancement of the IFIGS community.

Outcomes of the Q2 Management Committee Meeting

The IFIGS Management Committee held its second-quarter virtual meeting on May 26, 2026. Key updates are as follows:

2026 IFIGS Annual General Meeting & International Conference: We shared the draft program for this year's event in Seoul. The conference will span two days, with the first day dedicated to the international conference and the second day to the Annual General Meeting, including a review of operational logistics with the Management Committee.



New Membership Approval: The Compulsory Insurance Bureau (CIB) of Azerbaijan has been officially approved as a new IFIGS member. With this unanimous decision by the Management Committee, IFIGS now includes a total of 33 member organizations.

Regional Updates (Europe): The European Regional Committee provided an update on the progress of the minimum common standards for insurance guarantee schemes and the implementation status of the Insurance Recovery and Resolution Directive (IRRD) within the EU.

Other Business: The committee discussed the development of the IFIGS Success Stories Library, the nomination process for the 2027 First Vice Chair, and the overall strategic direction of IFIGS.



New Member of ISWG: Fund of Guaranteeing Insurance Payments (Uzbekistan)



Information Sharing Working Group



We are pleased to announce that **the Fund of Guaranteeing Insurance Payments of the Republic of Uzbekistan** has officially joined the **Information Sharing Working Group (ISWG)**, following approval during the Q1 2026 Management Committee meeting. The Uzbekistan Fund has consistently demonstrated its commitment to IFIGS, and we welcome their transition into an active role within the ISWG.

As the chair of this working group, KDIC has long served as a central platform for information exchange—facilitating key initiatives such as the joint report with the World Bank, the publication of quarterly newsletters, and the execution of the IFIGS Annual Survey.

The Uzbekistan Fund will collaborate with KDIC to support various information-sharing functions, with a primary focus on survey operations. While their immediate priority will be assisting with our survey-related initiatives, they will also contribute to the broader range of ISWG activities.

Accordingly, members may be contacted by either KDIC or the Uzbekistan Fund regarding future ISWG requests. We look forward to your continued cooperation as we prepare to launch the FY 2025 Annual Survey shortly.

· Contact Information: indep@tkj.uz / info@tkj.uz

Be Part of Our Newsletter: Share Your Events, Articles, and Profile.

The IFIGS newsletter is open to all members! If you would like to contribute - whether it's a member profile, an upcoming event, research findings, or more - feel free to reach out to scyang@kdic.or.kr or jhpark@kdic.or.kr. We look forward to introducing your stories.

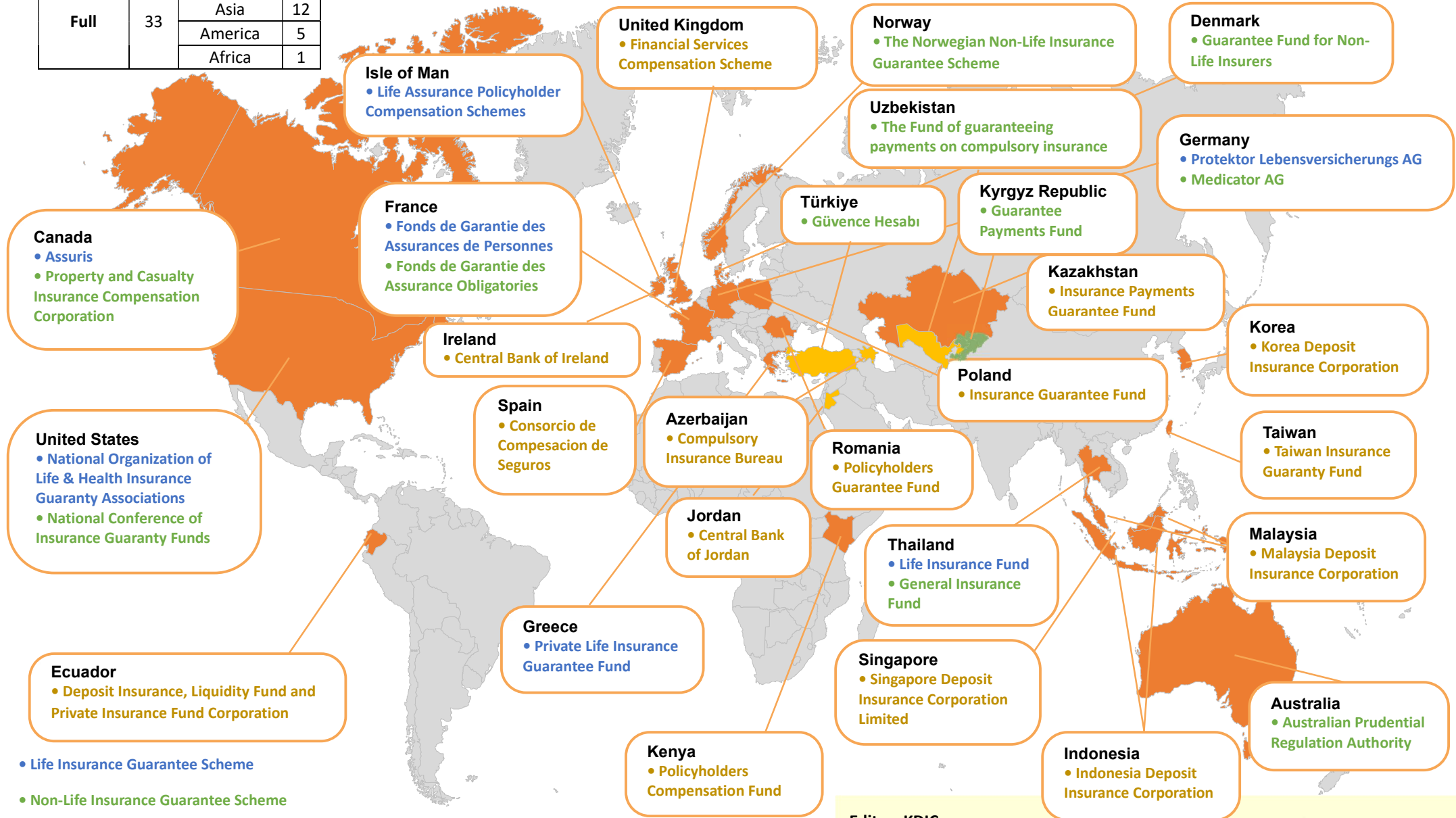


IFIGS Events Calendar

Date	Event	Venue	Theme / Topic	Host	Participants	Contact Person
July 30 th -31 st 2026	NOLHGA's 34 th Legal Seminar	Chicago, Illinois, USA (Intercontinental Chicago)	Legal issues concerning the U.S. guaranty association and insurance regulation	NOLHGA (National Organization of Life & Health Insurance Guaranty Associations)	Guaranty association representatives, insurance regulators, and insurance industry executives	Sean McKenna (smckenna@nolhga.com)
September 17 th 2026	KIF 2026 (Kazakhstan Insurance Forum)	Almaty, Kazakhstan	TBD	IPGF (Insurance Payment Guarantee Fund)	governmental authorities of the Republic of Kazakhstan, participants of the insurance and financial markets, international experts, members of IFIGS, other international organizations	Alikhan Baidavletov (Alikhan.baidavletov@ipgf.kz)
October 21 st -22 nd 2026	NOLHGA's 43 rd Annual Meeting	Sante Fe, New Mexico, USA (La Fonda on the Plaza)	The U.S. guaranty association and insurance regulation	NOLHGA	Guaranty association representatives, insurance regulators, and insurance industry executives	Sean McKenna (smckenna@nolhga.com)
November 9 th -10 th 2026	13 th IFIGS Conference and AGM	Seoul, South Korea	Navigating Complex Risk: Strengthening Crisis & Resolution Frameworks for Resilient Policyholder Protection	KDIC (Korea Deposit Insurance Corporation)	IFIGS members	Juho Park (jhpark@kdic.or.kr)

IFIGS Full Members (as of June 2026)

Quick Look			
Membership		By Continent	
Full	33	Europe	15
		Asia	12
		America	5
		Africa	1



- Life Insurance Guarantee Scheme
- Non-Life Insurance Guarantee Scheme
- Life & Non-Life Insurance Guarantee Scheme

Editor: KDIC

For feedback, please email us at scyang@kdic.or.kr, and jhpark@kdic.or.kr.