Resolution Plan

Table of Contents	Description
1.1 Overview of Company	
1.1.1 Overview of Company business	Company's overview including shareholding structure; type of products offered; market share; distribution channels; and contribution to the Group (income, profitability, liabilities).
1.1.2 Key Risks to Company	Entail the top key risks (4-5) to the company and the proposed mitigation actions for each risk.
1.1.3 Triggers for Resolution	Explanation on the role of PIDM, Early Intervention Triggers (EIT); entry into resolution upon receipt of Non-Viability Notice (NVT) from BNM; and likelihood assessment for resolution for the company.
1.2 Impact of Failure on Financial stability and the Wider Economy	
1.2.1 Impact of failure of the entity on global financial stability	Include size of the company in terms of contribution to the Group and its connectedness to global financial markets.
1.2.2 Impact of failure of Company on local financial stability	A systemic impact assessment to assess the potential impact of the company's failure on the local financial stability. The analysis covers the company's interdependencies with various stakeholders, including the local financial markets, insurance sector, banking system and households.
1.2.3 Impact of failure on policy owner protection	An assessment on the impact of failure on policy owner and the percentage of protected policy owners in the event of liquidation.
1.2.4 Impact of failure on taxpayers	An assessment on the internal and external funding; and if there is any impact to the taxpayers.

Table of Contents	Description
1.3 Intra-group contagion and operational impact	
1.3.1 Intra-group contagion	An assessment to assess the impact of the company's failure to the Group especially in terms of loss of investment and dividend income.
1.3.2 Significant contracts and critical services	List of related party transactions and third party services; and the criticality of their services.
1.3.3 Assets and Liabilities	Inter-group loans involving the company, if any
1.3.4 Governance and Employees	Describe policies to govern the systems and processes to operate the company in the event of company's failure.
1.4 Resolution Regime	The role of PIDM and the resolution powers available under the act.
1.5 Resolution Toolbox	Include a comprehensive toolkit to resolve troubled IMs; description and impact of each resolution option; timeline for implementation; and cost for implementation.
1.6 Compensation schemes	Entail detailed payment or reimbursement plan for the protected benefits under different scenarios; and detailed assessment on the financial capability to resolve the company.
1.7 Implementation and communication	Implementation and communication plan in the event of resolution of the company.

Resolvability Assessment

Table of Contents	Description
1. Executive Summary	Entail an overview of the whole document.
2. Feasibility of the Resolution Strategy	Entail a high-level assessment to evaluate whether the preferred resolution strategy(s) can be executed within the relevant legal framework(s) and within an appropriate timeframe with no major impediments.
2.1 Company's Structure and Operations	Company's high-level shareholding structure; preferred resolution strategy; and critical services.
2.2 Financial Issues	An assessment on material inter-group loans or any financial obligations involving the company and the rest of the Group.
2.3 Operational and Practical Issues	Include lists of related party transactions and third party services; and the criticality of their services.
2.4 Availability of Policy Owners Protection Schemes	A brief summary on PIDM's TIPS benefits and the total internal fund.
2.5 Legal Issues	Describe any legal issues identified in resolving the company.
2.6 Cross-border issues	Entail any cross-border issues in resolving the company.
3. Credibility of the Resolution Strategy	A high-level assessment undertaken by PIDM to evaluate whether the execution of the preferred resolution strategy(s) will give rise to significant adverse consequences to the financial system and the real economy.
4. Conclusion of Resolvability Assessment	Conclude on feasibility and credibility of the preferred resolution strategy(s); and any impediments to resolution.

Playbook

Table of Contents	Description
1. Overview of the Company	Background of company including the corporate background, key financial indicators, market share, shareholding structure, and financial position.
2. Key Areas of Concerns and Vulnerabilities	An assessment on the key areas of concerns and vulnerabilities.
3. Stakeholders Impact Assessment and Early Intervention Triggers	An assessment on the impact of failure to the stakeholders and EIT assessment.
4. Resolution Options	Describe the preferred resolution strategy and fallback strategies; assessment on each strategy; and key considerations for each strategy.